

FISCAL IMPACT STATEMENT ON BILL NO. **S1311, as Amended**

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TO:	The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Trey Kannaday		
DATE:	May 12, 2008	SBD:	2008269

AUTHOR:	Senator Leatherman	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	Public Education Funding Effectiveness and Fairness Panel		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This joint resolution creates the Public Education Funding Effectiveness and Fairness Panel comprised of thirteen members. All members must have substantial experience in fiscal management or policy. The panel is required to study changes regarding the distribution of education funds to the public school districts of the State. The panel must report its recommendations to the General Assembly.

EXPLANATION OF IMPACT:

The Senate and the House of Representatives

The Legislature indicates there will be an additional cost for the proposed Bill. The panel will consist of 12 non-legislative members. The cost per member per one-day meeting is \$190 for a total cost of \$2,280 per one-day meeting. Any additional expenses incurred by the panel will be paid equally from each respective house's approved account subject to approval of the respective Operations and Management Committees.

State Department of Education and Education Oversight Committee

SDE and the EOC both indicate costs associated with assisting the panel would be absorbed within existing resources.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget